SENATE CONCURRENT RESOLUTION 35

A Concurrent Resolution relating to the board of regents ten-year building program.

WHEREAS, section 262A.3 provides that the state board of regents shall prepare and submit to the general assembly for approval no later than seven days after the convening of each regular annual session of the general assembly a proposed ten-year building program for each institution of higher learning under the jurisdiction of the board, the program to contain a list of the buildings and facilities which the board deems necessary to further the educational objectives of the institutions, with an estimate of the cost of each of the buildings and facilities referred to and an estimate of the maximum amount of bonds which the board expects to issue under chapter 262A during each year of the ensuing biennium; and

WHEREAS, the state board of regents prepared and within seven days after the convening of the Sixty-ninth General Assembly of the State of Iowa, First Session, submitted to the Sixty-ninth General Assembly, First Session, for approval the proposed ten-year building program for each institution containing a list of the buildings and facilities which the board deems necessary to further the educational objectives of the institutions, together with an estimate of the cost of each of the buildings and facilities referred to and an estimate of the maximum amount of bonds which the board expects to issue under chapter 262A for each year of the fiscal biennium beginning July 1, 1981 and ending June 30, 1983; and

WHEREAS, the projects contained in the building program are deemed necessary for the proper performance of the instructional, research, and service functions of the institutions; and

WHEREAS, section 262A.4 provides that the state board of regents after authorization by a constitutional majority of each house of the general assembly and approval by the governor may undertake and carry out at the institutions of higher learning under the jurisdiction of the board any project as defined in chapter 262A; and

WHEREAS, chapter 262A authorizes the state board of regents to borrow money and to issue and sell negotiable revenue bonds to pay all or any part of the cost of carrying out the projects at any institution payable solely from and secured by an irrevocable pledge of a sufficient portion of the student fees and charges and institutional income received by the particular institution; and

WHEREAS, to further the educational objectives of the institutions, the state board of regents requests authorization to undertake and carry out certain of the projects at this time and to finance their cost by borrowing money and issuing negotiable bonds under chapter 262A, in a total amount not

RESOLUTIONS—Continued

to exceed fifty-eight million (58,000,000) dollars, the remaining cost of the projects to be financed by capital appropriations or by federal or other funds lawfully available; NOW THEREFORE,

BE IT RESOLVED BY THE SENATE, THE HOUSE OF REPRESENTATIVES CONCURRING, That the proposed ten-year building program submitted by the state board of regents for each institution of higher learning under its jurisdiction, including the estimate of the maximum amount of bonds which the board expects to issue under chapter 262A, is approved as follows:

STATE BOARD OF REGENTS

PROPOSED TEN-YEAR BUILDING PROGRAM

1981-1991

State University of Iowa \$127,112,000

Iowa State University of Science and Technology 109,219,000

University of Northern Iowa 48,965,000

Total ten-year program 1981-1991 \$285,296,000

BE IT FURTHER RESOLVED, That during the fiscal biennium which commences July 1, 1981, and which ends June 30, 1983, the maximum amount of bonds which the state board of regents expects to issue under chapter 262A is fifty-eight million (58,000,000) dollars, of which thirty million (30,000,000) dollars shall be issued during the fiscal year ending June 30, 1982 and twenty-eight million (28,000,000) dollars shall be issued during the fiscal year ending June 30, 1983, and this plan of financing is approved; and

BE IT FURTHER RESOLVED, That the state board of regents is authorized, subject to review by the joint appropriations subcommittee on education, to undertake and carry out projects involving construction of new buildings that can be completed within the limits of funds obtained from the issuance of bonds authorized during the fiscal year ending June 30, 1983 from the following list: A communications facility, an addition to the university theatre, and a law building at the State University of Iowa, a mechanical engineering building at Iowa State University, and a communication arts center at the University of Northern Iowa; and

BE IT FURTHER RESOLVED, That the state board of regents is authorized to undertake and carry out the following projects and to pay all or any part of the cost of carrying out the projects by borrowing money and issuing negotiable revenue bonds under chapter 262A in a total amount not to exceed fifty-eight million (58,000,000) dollars:

State University of Iowa

West campus utility improvements

Fire safety deficiencies

Chilled water plant--phase IV

Handicapped accessibility program

Sanitary and storm sewer system replacements--west campus

Planning new buildings

Replacement of old armory through construction of a communications facility and an addition to the university theatre

Law building

Energy management program

Cost of issuance of bonds

RESOLUTIONS—Continued

Iowa State University of Science and Technology

Library addition construction and equipment

Heating plant improvements

Campus utility improvements

North campus storm sewer

Fire safety deficiencies

Equipment and utilities for renovated quadrangle

Gilman hall renovations

Mechanical engineering building--construction, utilities, and equipment

Planning old veterinary clinic conversion

Energy management program

Cost of issuance of bonds

University of Northern Iowa

Turbine generator

Electrical system improvements

Fire safety deficiencies

Russell hall renovation

Steam distribution system improvements

Communication arts center--planning and construction

Energy management program

Cost of issuance of bonds

Adopted S.J. 1787; H.J. 2237

Approved June 19, 1981